

Supplier Payment Code



1. Purpose

At BlueScope, we are guided by the values in Our Purpose & Our Bond, and the expectations outlined in our Code of Conduct, known as "How We Work." Our Bond guides our actions and decisions and supports us in choosing to do what is right

The purpose of this Supplier Code is to support BlueScope's commitment to building strong, transparent relationships with our suppliers. Timely and fair payment practices are a critical part of this commitment.

BlueScope businesses in Australia (BlueScope businesses) commit to the following principles in relation to payments to suppliers.

2. Scope

This Policy applies to entities and businesses operated or controlled by BlueScope Steel Limited within the ASP and Corporate (Australian) Business Units. The requirements in this Policy also apply to any third party engaged to act on behalf of BlueScope.

3. References

- Payment Times Reporting Act 2020 (Cth) and Payment Times Reporting Rules 2024 (Cth)
- BZ-PROM-G-01-06 Payment Terms - Guidelines for Uncontracted Spend

4. Definitions

- 4.1.1 Small Business - an Australian business with annual turnover of less than A\$10 million per income year and, "An entity described as a small business in the Payment Times Small Business Identification Tool." (Payment Times Reporting Act 2020 (Cth))
- 4.1.2 Income Year - has the same meaning as in the Income Tax Assessment Act 1997 (Cth) i.e. 12 months starting 1 July.

5. Prompt and On-Time Payment Commitments

BlueScope businesses will:

- Use best endeavours to pay on time, according to agreed payment terms, all valid invoices that are correctly submitted to us for payment.
- Provide clear guidance to suppliers about the company's payment procedures.
- Maintain a clear, fair and efficient processes for dealing with complaints and disputes about payment times and practices.
- Offer to eligible Australian small business suppliers, payment terms of 30 days from the date of a correctly submitted invoice

6. Notification

BlueScope businesses will publish this Supplier Payment Code online. Additionally, BlueScope representatives will make suppliers aware of this Supplier Payment Code when suppliers are engaged for new work and/or contracts.

BlueScope is committed to protecting those who make a report when they know or suspect something is not right, including any conduct that is inconsistent with this document or the Code of Conduct.

You can make a confidential Speak Up report directly to the Head Office Investigations Team by email (help_speakUp@bluescope.com) or [online](#).